

# Common Sense

**Financial News and Tips for Clients and Friends of Albertz & Associates**

## Important Dates

**June 15, 2007**

2nd quarter Federal and State estimated tax payments due.

**July 1, 2007**

Join us for Albertz & Associates' 2nd Annual Pizza Bash!

**July 31, 2007**

2nd quarter Local estimated tax payments due.

## Charitable Deduction Alert

The IRS now requires a written record for charitable contributions, regardless of the amount. Be sure you have a receipt or cancelled check for any donation you plan to deduct this year!

## Did You Refer a Friend in '07? You May be a Winner!

We can't thank you enough for your referrals! The Albertz & Associates family grew by more than 15% this year thanks to you!

Everyone who sent a new client our way this tax season has been entered in a drawing for a Surround Sound Home Theater System (one entry per referral). We'll draw the winner at our After-Tax Pizza Bash on July 1!

## Albertz & Associates, CPA, LLC

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*"It's not what you earn,  
it's what you keep."*

# You're Invited...

**Free Pizza! Cornhole!  
Prize Drawing!  
Softball! Snacks!**

# It's Our 2nd Annual After-Tax Pizza Bash!

Join us for free pizza, soft drinks, snacks, and more, plus games and a water balloon toss for the kids! Bring the whole family to Keehner Park in West Chester on July 1, 1-5 p.m.

**RSVP by Phone or e-mail by June 18 to make sure we get enough pizza!**  
Call (513) 891-8400, or send e-mail

to amy@albertzcpa.com. Pizza choices will include Cheese, Pepperoni, Pepperoni & Sausage, Deluxe, and Veggie.

Even if you can't make it to the party, we're here for you year-round. Call any time to learn how to plan for tax year 2007 and years to come.

## Payroll Tax Debt Rebounds on Some LLC Owners

If you are a one-member owner of an LLC, you may be personally liable for back payroll taxes. A recent Appeals Court decision ruled that a 100% owner of an LLC that chose to be taxed as a proprietorship is personally liable for its payroll tax debt,

ignoring a prior Kentucky law. Call us today to learn more about how this decision may affect you or your business.

 **Albertz & Associates**  
Certified Public Accountants, LLC